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SBL/HO/BMOD/2020/016
Islami Banking Instruction Circular
No. SBL/IBW/HO/2020/46

Date: March 23, 2020

All Branch Managers/Windows Standard Bank Limited

Subject: Final Profit rate for Mudaraba Deposits of Islami Banking for the year 2019.

This is to inform of all concerned that the Board of Directors of the Bank in their 327th meeting held on 19.03.2020 and the Shariah Supervisory Committee of the Bank in their 23rd meeting held on 04.03.2020 has approved the distributed profit to the Mudaraba deposits in 2019 as per prescribed provisional profit rates and also approved the Final Profit rate for the Mudaraba deposits of Islami Banking of the Bank for the year 2019 as mentioned below:

Name of Account		Final Profit Rates for 2019
Mudaraba Savings Account		2.75%
Mudaraba Special Notice Deposit Account		2.50%
Mudaraba Monthly Savings Scheme	10 yr.	5.25%
	5 yr	5.25%
	3 yr	5.25%
Mudaraba Hajj Savings Scheme 1.5 years		5.25%
Mudaraba Hajj Savings Scheme 3 years		5.25%
Mudaraba Haji Savings Scheme 5 years		5.25%
Mudaraba Hajj Savings Scheme 10 years		5.25%
Mudaraba Regular Income Program 3Yrs		5.25%
Mudaraba Monthly Income Prottasa 3Yrs		5.55%
Mudaraba Monthly Income Shroddah 3Yrs		5.55%
Mudaraba Term Deposit Receipt Account 3 Months		5.50%
Mudaraba Term Deposit Receipt Account 6 Months		5.50%
Mudaraba Term Deposit Receipt Account 12 Months		5.50%
Mudaraba Term Deposit Receipt Account 24 Months		5.25%
Mudaraba Term Deposit Receipt Account 36 Months		5.25%
Mudaraba Monthly Savings Scheme Projonmo 5 Years		5.50%
Mudaraba Monthly Savings Scheme Projonmo 10Years		5.50%
Mudaraba Monthly Savings Scheme Ghoroni 4 Years		5.50%
Mudaraba Monthly Savings Scheme Ghoroni 6 Years		5.50%

The chart of Final profit rate for the Mudaraba deposits for the year 2019 to be displayed at the proper place in the Branches/Windows

Md. Farhad Hussain VP & Head of IBW

Deputy Managing Director